

110TH CONGRESS  
1ST SESSION

# H. R. 2355

To amend the Internal Revenue Code of 1986 to extend the authority for penalty-free withdrawals from retirement plans by military reservists or national guardsmen called to active duty for extended periods.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 16, 2007

Mr. WELDON of Florida introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend the authority for penalty-free withdrawals from retirement plans by military reservists or national guardsmen called to active duty for extended periods.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Reservists and Guards-  
5       men Tax Relief Act of 2007”.

1 **SEC. 2. EXTENSION OF PENALTY-FREE WITHDRAWALS BY**  
2 **MILITARY RESERVISTS OR NATIONAL**  
3 **GUARDSMEN CALLED TO ACTIVE DUTY.**

4 (a) IN GENERAL.—Clause (iv) of section 72(t)(2)(G)  
5 of the Internal Revenue Code of 1986 (relating to applica-  
6 tion of subparagraph) is amended by striking “December  
7 31, 2007” and inserting “January 1, 2009”.

8 (b) EFFECTIVE DATE.—The amendment made by  
9 this section shall apply to individuals ordered or called to  
10 active duty on or after December 31, 2007.

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